



TRINITY HOUSE

STATEMENT IN RESPECT TO PUBLICATION OF PAYMENT PERFORMANCE STATISTICS

In accordance with the requirements of the Public Contracts Regulations, and the further guidance of the Procurement Policy Note 03/16 (dated 21st March 2016) issued by the Crown Commercial Service, the following represents a statement in respect to the organisation's performance in the payment of supplier and creditor accounts.

Trinity House will at all times seek to adopt best practice in respect to the settlement of creditor payments. All payments will be made in accordance with the Public Contract Regulations 2015 (Chapter 9, Section 113(2a)) and any other pertinent guidance provided by Central Government and the Crown Commercial Service. It is the objective to pay 80% of undisputed invoices within 5 working days of invoice receipt.

Payment of all creditors' accounts are arranged by the date stipulated within the contract or other agreed terms of credit unless there is a genuine dispute in respect of the invoice concerned. In all cases the suppliers are immediately informed of the details of the query and that the payment will be withheld pending resolution.

Suppliers are informed of our policy via the organisation's standard terms and conditions of business, which are available via the Trinity House website, unless alternative bespoke contractual arrangements have been made.

The accounting and management systems currently operated by Trinity House do not provide mechanisms for the accurate retrieval and analysis of the performance information required by Section 113 (7) of the Public Contract Regulations. However, the average credit taken from Trade Payables for the last four financial years are:

2014 – 2015	18 days
2015 – 2016	18 days
2016 – 2017	13 days
2017 – 2018	8 days

Sharon Wheatley - Finance and Procurement Manager
For and on behalf of Trinity House